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## Cue Energy Resources Limited

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### FACSIMILE TRANSMISSION

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 19 December 2005

PAGES (including this page):2

FROM : Andrew Knox

RE : **Assignment of 20% Interest in AC/P20**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



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## Cue Energy Resources Limited

A.B.N. 45 066 383 97

### **RELEASE**

#### **Assignment of 20% Interest in AC/P20**

Cue is pleased to announce the assignment of a 20% interest in AC/P20 in the Timor sea from Todd Petroleum Australia Limited. The effective date of the assignment is 30 July 2005.

#### **Background**

AC/P20 contains the Maple-Cash gas field discoveries. The estimated P50 Nome, Montara and Plover formations potentially recoverable gas resource in the field are estimated to be approximately 1 TCF.

The field situated in a 127 metres water depth is located within Australian Commonwealth waters in the Ashmore Cartier area of the Timor sea.

A location map is attached.

Participants in AC/P20 are;

Coogee Resources (Ashmore Cartier) Pty Ltd	80% (Operator)
Cue (Ashmore Cartier) Pty Ltd	20%
(100% owned subsidiary of Cue Energy Resources Ltd)	

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox  
Public Officer

19 December 2005